



2015-2016 FINAL GENERAL FUND BUDGET

PDE -2028

May 28, 2015

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	7,878,369
3 Estimated Beginning Fund Balance - Unassigned	1,203,723
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	9,082,092
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	70,871,407
7000 Revenue from State Sources	14,177,639
8000 Revenue from Federal Sources	627,500
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	85,676,546
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 94,758,638

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	64,948,162
6112	Interim Real Estate Taxes	500,000
6113	Public Utility Realty Tax	85,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	2,951
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	79,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	285,000
6150	Current Act 511 Taxes - Proportional Assessments	900,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,500,000
6500	Earnings on Investments	60,000
6700	Revenues from District Activities	50,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	560,000
6910	Rentals	100,000
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	1,200,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	601,294
	REVENUE FROM LOCAL SOURCES	70,871,407

2015-2016 Final General Fund Budget (PDE-2028)

AUN: 125237903 Rose Tree Media SD

Printed 5/19/2015 3:14:07 PM v2.1

ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	2,707,966
7160	Tuition for Orphans and Children Placed in Private Homes	50,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,800,000
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,200,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	83,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	85,000
7340	State Property Tax Reduction Allocation	1,633,131
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7505	Ready to Learn Block Grant	109,600
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,486,814
7820	State Share of Retirement Contributions	5,022,128
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		14,177,639

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	225,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	100,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V – Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	300,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	2,500
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	627,500

FUNCTION **DESCRIPTION**

OTHER FINANCING SOURCES

9100	Sale of Bonds
9200	Proceeds From Extended Term Financing
9320	Special Revenue Fund Transfers
9330	Capital Projects Fund Transfers
9340	Debt Service Fund Transfers
9350	Enterprise Fund Transfers
9360	Internal Service Fund Transfers
9370	Trust and Agency Fund Transfers
9380	Activity Fund Transfers
9390	Permanent Fund Transfers
9400	Sale or Compensation for Loss of Fixed Assets
9500	Capital Contributions
9710	Transfers from Component Units
9720	Transfers from Primary Governments
9800	Intrafund Transfers In
9900	Other Financing Sources Not Listed in the 9000 Series

Amounts

0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0

OTHER FINANCING SOURCES

0

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

85,676,546

Act 1 Index (current): 1.9%

Calculation Method: Rate Additional Mills for Community College: 0.3998

Approx. Tax Revenue from RE Taxes: \$63,830,905

Amount of Tax Relief for Homestead Exclusions + \$1,633,243

Total Approx. Tax Revenue: \$65,464,148

Approx. Tax Levy for Tax Rate Calculation: \$67,438,300

Delaware

Total

2014-15 Data			
a. Assessed Value	\$2,898,354,548		\$2,898,354,548
b. Real Estate Mills	22.9718		22.9718
I. 2015-16 Data			
c. 2013 STEB Market Value	\$3,977,988,314		\$3,977,988,314
d. Assessed Value	\$2,880,969,071		\$2,880,969,071
e. Assessed Value of New Constr/ Renov	\$0		\$0
2014-15 Calculations			
f. 2014-15 Tax Levy	\$66,580,421		\$66,580,421
(a * b)			
2015-16 Calculations			
II. g. Percent of Total Market Value			100.00000%
h. Rebalanced 2014-15 Tax Levy			\$66,580,421
(f Total * g)			
i. Base Mills Subject to Index	22.9718		22.9718
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%		97.00000%
k. Tax Levy Needed			\$67,438,300
(Approx. Tax Levy * g)			
III. I. 2015-16 Real Estate Tax Rate	23.4082		23.4082
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$67,438,300		\$67,438,300
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$65,805,057
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$63,830,905
(n * Est. Pct. Collection)			

Act 1 Index (current): 1.9%

Calculation Method: Rate Additional Mills for Community College: 0.3998

Approx. Tax Revenue from RE Taxes: \$63,830,905

Amount of Tax Relief for Homestead Exclusions + \$1,633,243

Total Approx. Tax Revenue: \$65,464,148

Approx. Tax Levy for Tax Rate Calculation: \$67,438,300

Delaware

Total

Index Maximums		
	p. Maximum Mills Based On Index (i * (1 + Index))	23.4082
	q. Mills In Excess of Index if (l > p), (l - p)	0.0000
	r. Maximum Tax Levy Based On Index (p / 1000) * d	\$67,438,300
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes
	t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0
<hr/>		
	v. 2015-16 Total Real Estate Mills	23.8080
	w. Tax Levy Generated By Mills (Line m)	\$67,438,300
V.	x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$1,151,811
	y. Tax Levy minus Tax Relief for Homestead Exclusions	\$66,956,868
	z. Net Tax Revenue Generated by Mills (y * j)	\$64,948,162
<hr/>		
Information Related to Property Tax Relief		
	Assessed Value Exclusion per Homestead	\$9,099
	Number of Homestead/Farmstead Properties	7,539
VI.	Median Assessed Value of Homestead Properties	\$184,710

Act 1 Index (current): 1.9%

Calculation Method: Rate Additional Mills for Community College: 0.3998

Approx. Tax Revenue from RE Taxes: \$63,830,905

Amount of Tax Relief for Homestead Exclusions + \$1,633,243

Total Approx. Tax Revenue: \$65,464,148

Approx. Tax Levy for Tax Rate Calculation: \$67,438,300

Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,633,131	Lowering RE Tax Rate	\$216	\$1,633,347
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$112			\$112
Amount of Tax Relief from State/Local Sources				\$1,633,459

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Delaware	2,880,969,071	23.8080	68,590,112			97.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	2,880,969,071		68,590,112	- 1,633,243	= 66,956,868	97.00000%	= 64,948,162

6120 <u>Per Capita Taxes, Section 679</u>	Rate	Estimated Revenue
	5.00	79,000

6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	79,000	79,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	206,000	206,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			285,000	285,000

6150 <u>Current Act 511 Taxes - Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	900,000	900,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			900,000	900,000

Total Act 511, Current Taxes				1,185,000
Act 511 Tax Limit --->	3,977,988,314	X	12	47,735,860
	Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	34,425,466	
	1200 Special Programs - Elementary/Secondary	12,492,650	
	1300 Vocational Education	686,571	
	1400 Other Instructional Programs - Elementary/Secondary	1,608,044	
	1500 Nonpublic School Programs	0	
	1600 Adult Education Programs	0	
	1700 Higher Education Programs	874,129	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	50,086,860	
2000	Support Services		
	2100 Support Services - Pupil Personnel	2,982,337	
	2200 Support Services - Instructional Staff	4,999,613	
	2300 Support Services - Administration	4,351,130	
	2400 Support Services - Pupil Health	773,401	
	2500 Support Services - Business	1,234,091	
	2600 Operation & Maintenance of Plant Services	7,742,887	
	2700 Student Transportation Services	5,518,412	
	2800 Support Services - Central	1,076,938	
	2900 Other Support Services	201,953	
	Total 2000 Support Services	28,880,762	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	1,565,104	
	3300 Community Services	141,400	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,706,504	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		80,674,126
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	8,717,879	
	5200 Interfund Transfers - Out	600,000	
	5300 Transfers Involving Component Units	0	
	5500 Special and Extraordinary Items	0	
	5900 Budgetary Reserve	250,000	
	Total Other Financing Uses		9,567,879
	Total Estimated Expenditures and Other Financing Uses		90,242,005
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		90,242,005
	Ending Committed, Assigned and Unassigned Fund Balance		4,516,633

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	20,215,093
200	Personnel Services-Employee Benefits	11,684,780
300	Purchased Professional & Technical Services	769,184
400	Purchased Property Services	3,010
500	Other Purchased Services	543,375
600	Supplies	1,147,274
700	Property	59,525
800	Other Objects	3,225
	Total Regular Programs - Elementary/Secondary	34,425,466
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	5,377,823
200	Personnel Services-Employee Benefits	3,723,626
300	Purchased Professional & Technical Services	1,435,500
400	Purchased Property Services	0
500	Other Purchased Services	1,798,200
600	Supplies	148,651
700	Property	7,000
800	Other Objects	1,850
	Total Special Programs - Elementary/Secondary	12,492,650
1300	Vocational Education	
100	Personnel Services-Salaries	246,578
200	Personnel Services-Employee Benefits	135,259
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	292,734
600	Supplies	9,500
700	Property	2,500
800	Other Objects	0
	Total Vocational Education	686,571
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	297,722
200	Personnel Services-Employee Benefits	161,361
300	Purchased Professional & Technical Services	52,500
400	Purchased Property Services	0
500	Other Purchased Services	1,077,461
600	Supplies	15,250
700	Property	1,750
800	Other Objects	2,000
	Total Other Instructional Programs - Elementary/Secondary	1,608,044

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	874,129
600	Supplies	0
	Total Higher Education Programs	874,129
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		50,086,860

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,873,486
200	Personnel Services-Employee Benefits	1,008,011
300	Purchased Professional & Technical Services	55,540
400	Purchased Property Services	10,000
500	Other Purchased Services	6,700
600	Supplies	24,100
700	Property	0
800	Other Objects	4,500
	Total Support Services - Pupil Personnel	2,982,337
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,943,719
200	Personnel Services-Employee Benefits	1,139,487
300	Purchased Professional & Technical Services	185,274
400	Purchased Property Services	1,050,780
500	Other Purchased Services	104,870
600	Supplies	405,032
700	Property	149,470
800	Other Objects	20,981
	Total Support Services - Instructional Staff	4,999,613
2300	Support Services - Administration	
100	Personnel Services-Salaries	2,348,585
200	Personnel Services-Employee Benefits	1,318,634
300	Purchased Professional & Technical Services	404,200
400	Purchased Property Services	0
500	Other Purchased Services	124,650
600	Supplies	76,911
700	Property	6,250
800	Other Objects	71,900
	Total Support Services - Administration	4,351,130
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	331,562
200	Personnel Services-Employee Benefits	223,239
300	Purchased Professional & Technical Services	207,000
400	Purchased Property Services	1,900
500	Other Purchased Services	750
600	Supplies	6,500
700	Property	2,450
800	Other Objects	0
	Total Support Services - Pupil Health	773,401

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	579,347
200	Personnel Services-Employee Benefits	379,676
300	Purchased Professional & Technical Services	95,568
400	Purchased Property Services	79,000
500	Other Purchased Services	39,000
600	Supplies	44,000
700	Property	13,000
800	Other Objects	4,500
	Total Support Services - Business	1,234,091
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	2,709,404
200	Personnel Services-Employee Benefits	1,793,232
300	Purchased Professional & Technical Services	326,000
400	Purchased Property Services	1,656,932
500	Other Purchased Services	319,250
600	Supplies	742,897
700	Property	193,422
800	Other Objects	1,750
	Total Operation & Maintenance of Plant Services	7,742,887
2700	Student Transportation Services	
100	Personnel Services-Salaries	2,706,784
200	Personnel Services-Employee Benefits	1,754,473
300	Purchased Professional & Technical Services	2,150
400	Purchased Property Services	355,003
500	Other Purchased Services	249,500
600	Supplies	427,752
700	Property	22,000
800	Other Objects	750
	Total Student Transportation Services	5,518,412
2800	Support Services - Central	
100	Personnel Services-Salaries	309,306
200	Personnel Services-Employee Benefits	299,666
300	Purchased Professional & Technical Services	157,200
400	Purchased Property Services	252,366
500	Other Purchased Services	26,100
600	Supplies	26,700
700	Property	2,600
800	Other Objects	3,000
	Total Support Services - Central	1,076,938

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	201,953
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	201,953
	Total Support Services	28,880,762
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	914,994
200	Personnel Services-Employee Benefits	341,984
300	Purchased Professional & Technical Services	16,176
400	Purchased Property Services	25,119
500	Other Purchased Services	54,493
600	Supplies	62,633
700	Property	52,000
800	Other Objects	97,705
	Total Student Activities	1,565,104

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	5,400
400	Purchased Property Services	34,000
500	Other Purchased Services	76,000
600	Supplies	3,000
700	Property	2,000
800	Other Objects	21,000
	Total Community Services	141,400
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,706,504
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	2,254,752
900	Other Uses of Funds	6,463,127
	Total Debt Service	8,717,879
5200	Interfund Transfers - Out	
900	Other Uses of Funds	600,000
	Total Interfund Transfers - Out	600,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5500	Special and Extraordinary Items		
800	Other Objects	0	
900	Other Uses of Funds	0	
	Total Special and Extraordinary Items	0	
5900	Budgetary Reserve		
800	Other Objects	250,000	
	Total Budgetary Reserve	250,000	
	Total Other Expenditures and Financing Uses		9,567,879
TOTAL EXPENDITURES			90,242,005

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	15,400,000	10,600,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	6,700,000	2,800,000
Capital Projects Fund – Other	3,200,000	1,000,000
Debt Service Fund	692,200	692,260
Enterprise Fund (Food Service, Child Care)	700,000	650,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	17,360	15,000
Agency Fund	163,800	175,000
Total Cash and Short-Term Investments	26,873,360	15,932,260
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	26,873,360	15,932,260

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	174,925	146,465
Bonds Payable	72,290,000	66,070,000
Lease-Purchase Obligations	1,280,795	1,576,401
Accumulated Compensated Absences	1,871,918	1,928,076
Authority Lease Obligations	2,022,935	1,933,062
TOTAL LONG-TERM INDEBTEDNESS	77,640,573	71,654,004
<u>SHORT-TERM PAYABLES</u>		
General Fund	4,650,176	4,793,103
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	4,650,176	4,793,103
TOTAL INDEBTEDNESS	<u>82,290,749</u>	<u>76,447,107</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Summer School, Capital Projects, Future Benefits Funding</i>	4,196,858
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: This is within the limits set forth in Act 48 of 2003</i>	319,775
Total Ending Fund Balance - Committed, Assigned, and Unassigned		4,516,633
5900	Budgetary Reserve <i>Explanation: School Board Policy #2201.01</i>	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		4,766,633
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0