



Flexible Spending Account (FSA)

Benefit Allocation Systems



With a Flexible Spending Account (FSA), you can save an average of 30 percent by using pre-tax dollars to pay for eligible FSA expenses for you, your spouse, and qualifying children or relatives.

Money for your FSA is deducted automatically from your paycheck before taxes are taken out. You can then use your pre-tax FSA funds from July 1 through June 30th to pay for eligible health care expenses.

- You can elect up to \$2,650 for the 2018-19 plan year
- Your full contribution is available at the start of the plan year
- Pay for eligible health care expenses such as
 - Copays, coinsurance and deductibles
 - Dental expenses (i.e. orthodontia, crowns and bridges)
 - Vision expenses (i.e. glasses, contacts, laser eye surgery)
 - Prescription drug copayments
- At the end of the plan year, employees are allowed to rollover up to \$500

Flexible Spending Accounts

